



INTERIOR DESIGN AT THE RESIDENCES AT MANDARIN ORIENTAL, ATLANTA, WINS GEORGIA ASID DESIGN EXCELLENCE AWARD

GraysonHarris' Winning Design Receives Gold Award in Residential Category

ATLANTA (May 27, 2014) – On May 8, the Georgia chapter of the American Society of Interior Designers (ASID) presented the Design Excellence Award to GraysonHarris Interiors + Design for the firm's work on the model unit at The Residences at Mandarin Oriental, Atlanta. The Residences are an affiliate of real estate company iStar Financial Inc. and are managed by Mandarin Oriental Hotel Group.

The full-service interior design firm received the Gold Award for "Residential – Residence Under 3,500 Square Feet." The project will be entered in the national contest later this year.

"It is a great honor, as the judging was done by a board of our peers in Dallas," said Robert Grayson of GraysonHarris. "The residential categories are always highly competitive, and Georgia's ASID chapter is among the strongest in the nation."

Decatur, Ga.-based firm GraysonHarris, a partnership between Andrew Harris and Grayson, decorated the lavish three-bedroom model home, which was unveiled in September 2013 and featured in the November 2013 edition of *Atlanta Homes & Lifestyles*. Harrison Design Associates designed the home, staged on the 45th floor, to demonstrate The Residences' new contemporary appearance.

"We carefully selected art, furniture, fabric, lighting and accessories that celebrate the notion that 'life is art,'" said Harris. "Each piece either stands on its own as art or complements to create a seamless, sophisticated palette. The result is a very urban and chic aesthetic, suitable for anyone who appreciates art, entertaining and living well."

The interior design featured subdued but richly textured fabrics to create a backdrop for sculptural furnishings and lighting. The art selections were bold and graphic to provide focal points. The furniture layout reinforced the strong geometry developed by the architects, while establishing a highly unexpected yet functional, open and efficient plan.

The Residences' design incorporates contemporary, ultra high-end finishes and sleek, built-in fireplaces with marble surrounds. Each Residence will also feature a 36-inch Viking gas grill as well as a gas fireplace on its 300-square-foot outdoor terrace. The common areas include modern color palettes and sleek flooring. The Residences are the only condominium residences in Atlanta to feature Miele appliances.

"We were extremely pleased with the décor GraysonHarris chose for our model unit," said Karen Rodrigues of Dorsey Alston Realtors. "All of the different elements worked together to showcase the space and make our clients feel right at home."

About iStar Residential

iStar Residential is one of the largest investors in luxury condominium, multifamily and master-planned residential developments throughout the United States, having financed and invested in \$10 billion of residential projects since 1993. iStar Residential's portfolio has included interests in over 18,000



condominium units in the nation's top markets and 65,000 acres in master planned communities having the potential for an estimated 50,000 single family and multifamily units. The Company's unique, fully integrated platform extends from property entitlement and development to construction, bridge and long-term financing through asset servicing, property and portfolio management. iStar Residential is a division of iStar Financial, a \$7 billion finance and investment company focused on the real estate industry and traded on the New York Stock Exchange under the symbol "STAR." For more information, visit www.istarresidential.com.

About iStar Financial Inc.

iStar Financial Inc. (NYSE: STAR) is a fully integrated finance and investment company focused on the state industry. The company provides custom-tailored investment capital to high-end private and corporate owners of real estate and invests directly across a range of real estate sectors. iStar Financial, which is taxed as a real estate investment trust ("REIT"), has invested more than \$35 billion over the past two decades. Additional information on iStar Financial is available on the company's website at www.istarfinancial.com.

About Mandarin Oriental Hotel Group

Mandarin Oriental Hotel Group is the award-winning owner and operator of some of the most luxurious hotels, resorts and residences. Having grown from a well-respected Asian hotel company into a global brand, the Group now operates, or has under development, 44 hotels representing close to 11,000 rooms in 25 countries, with 20 hotels in Asia, ten in The Americas and 14 in Europe, Middle East and North Africa. In addition, the Group operates or has under development, 13 Residences at Mandarin Oriental connected to its properties.

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