



Atlanta's Priciest Penthouse Placed on the Market

\$7.3 Million Luxury Home Offers 10,000 Square Feet, Panoramic Views Atop City's Premier 5-Star Hotel

ATLANTA (July 20, 2016) – iStar Inc. (NYSE: STAR) and KORA Real Estate Group (KORA) are pleased to announce that the long-awaited two-level penthouse at The Residences at Mandarin Oriental, Atlanta, the city's premier luxury high-rise building, is now on the market. The unfinished unit is being offered at \$7.3 million. Located in the heart of Buckhead, the fully customizable, nearly 10,000-square-foot residence is the largest high-rise condominium home currently offered for sale in Atlanta.

The penthouse is offered as an unfinished space so the owner can create a custom home that meets their every desire. Harrison Design's Modern Studio, led by Robert Tretsch, was engaged to create a suggested floorplan featuring all the luxuries of a high-end home, including four bedrooms, a fitness room, a music room, a library, a catering kitchen with state-of-the-art appliances and a spiral staircase. Located atop Mandarin Oriental, Atlanta, the penthouse boasts large open spaces and sweeping 360-degree views of the city.

"As we release the final phase of The Residences, we're excited to debut the crown jewel of the building," Rodriguez said. "This is a world-class home that also comes with the personal services associated with a high-end, five-star hotel brand, making it a unique find in the Atlanta market."

The homeowner will enjoy exceptional service and a residential concierge managed by Mandarin Oriental, the world's preeminent luxury hospitality brand. Amenities include 24-hour room service, personal drivers and shoppers, as well as the ultimate in security including keyless fingerprint entry and private elevators and entrances separate from the hotel. The Residences at Mandarin Oriental are in the heart of Atlanta's prestigious Buckhead community and adjacent to luxury shopping and dining.

"There is no doubt that the penthouse is the most coveted home in Atlanta and, with its breathtaking panoramic views, truly represents life at the top," Rodriguez said. "With two full floors and nearly 10,000 square feet, it is a once-in-a-lifetime residence with endless possibilities."

iStar and KORA debuted the penthouse on June 16 with *A Night in White*, a VIP event hosted by Modern Luxury. KORA, founded by Rodriguez in 2015, has generated more than \$45 million in sales at the leading luxury high-rise, including some of the highest priced residential real estate closings in Atlanta last year.

For more information on The Residences at Mandarin Oriental, Atlanta, visit moresidencesatlanta.com.

About iStar, Inc.

iStar (NYSE: STAR) finances, invests in and develops real estate and real estate related projects as part of its fully-integrated investment platform. Building on over two decades of experience and more than \$35 billion of transactions, iStar brings uncommon capabilities and new ways of thinking to commercial real estate. The Company has invested more than \$10 billion in residential real estate projects throughout the United States, including interests in over 18,000 condominium units in the nation's top markets and



65,000 acres in master-planned communities having the potential for an estimated 50,000 single family and multifamily units. Additional information on iStar is available on its website at www.istar.com.

About Mandarin Oriental Hotel Group

Mandarin Oriental Hotel Group is the award-winning owner and operator of some of the world's most luxurious hotels, resorts and residences. Having grown from its Asian roots into a global brand, the Group now operates 29 hotels and seven residences in 19 countries and territories, with each property reflecting the Group's oriental heritage and unique sense of place. Mandarin Oriental has a strong pipeline of hotels and residences under development, with the next hotel openings planned in Doha and Beijing. For more information, please visit mandarinoriental.com

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